

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS.

SUPERIOR COURT

Docket No. 217-2003-EQ-00106

In the Matter of the Liquidation of
The Home Insurance Company

[PROPOSED]

ORDER APPROVING REINSURANCE COMMUTATION
AGREEMENT WITH OIC AND L&O

On consideration of the motion of Roger A. Sevigny, Insurance Commissioner of the State of New Hampshire, as Liquidator ("Liquidator") of The Home Insurance Company ("Home"), for an order approving the Settlement Agreement and Release (the "Agreement") between the Home and OIC Run-Off Limited (formerly known as The Orion Insurance Company Plc) ("OIC") and The London and Overseas Insurance Company Limited (formerly known as The London and Overseas Insurance Company Plc) ("L&O"), and the supporting confidential affidavit of Peter A. Bengelsdorf, Special Deputy Liquidator, it is hereby found and ORDERED as follows:

1. The Agreement is reasonable, prudent, and in the best interests of the liquidation of Home; and
2. The Liquidator's Motion for Approval of the Reinsurance Commutation Agreement with OIC and L&O is GRANTED, and the Agreement is APPROVED.
3. Proof of claim RAHM709814 is deemed denied as satisfied.

So Ordered.

Dated: _____

Presiding Justice